THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M- V- CHANDRA SHEKHAR MURTHY): (a) Reserve Bank of India (RBI) has reported that, at present, there is no proposal under its consideration to allow banks to deal in securities on the Stock Exchanges.

(b) Does not arise.

हवाला रैकेट

265. मौलाना अबैदुल्ला खान आजमी : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या एक बहुत बड़े हवाला रैकेट का पता चला है जिसमें कथित रूप से बड़े नेता और अत्यन्त महत्वपूर्ण व्यक्ति शामिल हैं ; और

(ख) यदि हां, तो तत्संबंधी ब्यौरा क्या है ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम. वी. चन्द्रशेखर मूर्ति) : (क) और (ख) सूचना एकत्र की जा रही है और सदन पटल पर रख दी जायेगी ।

Presumptive rate of tax

266. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) what is the total number of new assessees who have opted for presumptive rate of tax;

(b) whether Government are aware that people are forced by Income Tax Department to make the scheme successful; and

(c) whether Government have examined the representation of various trade bodies about the harassment and wtiar steps have been taken to curb the harassment?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Upto the end of February, '95, 112520 persons have opted under the Presumptive Tax Scheme during 1994-95.

(to) and (o) No specific instance ot any coercion to pay tax under the Presumptive Tax Scheme under section 115K of the Income tax act has been brought to notice. However, in the wake of the general complaints, wide publicity has been given to the fact that the Scheme is absolutely voluntary and a taxpayer can either pay tax under the above scheme or resort to filing of returns, under the other provisions of the Income tax Act, if he has taxable income. The field authorities have also been strictly instructed to avoid any cause for complaints in this regard.

Licence given to scheduled commercial Banks

267- SHRI K- RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) how may new scheduled commercial banks have been given licence and the names of such banks and the location of their registered offices;

(b) how may applications for licence to start scheduled banks are pending before the RBI upto 28th February, 1995 and names of the applicant; and

(c) how many more banks will be licensed from amongst the pending applications?

THE MINISTER OF STATE IN THE MINISTRY QF FINANCE (SHRI M-V. CHANDRASHEKHAR MURTHY) : (a). After issue of guidelines dated 22nd January. 1993 regarding setting up of new banks,in the private,(Sector, Reserve Bank of India (RBI)

have, as on 28 February, 1995, issued licences to si* new private sector banks to commence banking business,

The names of these banks and location of their registered offices are given below:

Name of the Bank	Registered Officee
UTI Bank Ltd.	Ahmedabad
Indus-Ind Bank Ltd.	Pune
ICICI Banking Corporation Ltd.	Baroda
Global Trust Bank Ltd.	Secunderabad
HDFC Bank Ltd.	Bombay
Cenlurion Bank Ltd.	Panaji, Goa

Ob) and (c) RBI has reported that as on 28th February, 1995, 35 applications for starting new scheduled banks were pending with it. The names of such applicants are given in the statement (See below) of these, "in principle" approval to set up new banks in the private sector has already been given to 4 applicants- Remaining 31 applications are at various stages of scrutiny and as such it is not possible to indicate at this stage as to how many more applicants will be issued banking licences-

Statement

1. Exim Bank Ltd.
2. Dr. Inderjit Singh
3. ITC Ltd.
4. Gujarat State Fertilizer Co. Ltd.
5. Phoenix Overseas Ltd.
6. Industrial Development Bank of Indik (IDBI)
7. Shri S.T. Patel
8. Shri S.P.Y. Reddy
9. Bennett, Coleman & Co. Ltd.
10. Reliance Industries Ltd.
11. Ispat Finance Ltd.
12. Modern Group of Industries
13. SRF Ltd.
14. Shri R.S. Mardia of Mardia Chemicals
15. Jain Group of Industries
16. CRB Capital Markets
17. Nagolico Ltd. & Shri Jai Kishan Bhagchandka
18. Shri RP. Goel

19. Diadon Investment and Finance Ltd.

20. Cox & King Finance Ltd.

21. Shri Praful Patel

22. Shri Jamboo Kumar Bhandari of Alpine Solvex Ltd.

23. Indian Seamless Financial Services Ltd.

24. Shri Ramdeo Pittie

25. Apple Industries Ltd.

26. Caparo Group Ltd., London (Shri Swaraj Paul)

27. Birla Growth Fund

28. SREI International Finance Ltd.

29. DLF Universal Ltd.

30. Shri Dattaraj Salgaonkar

31. Raunak Finance Ltd.

32. Shri Gulam Ghouse.

33. Zaiulla Shariff.

34. Hathway Investments (Pvt.) Ltd.

35. Ruchi Soya Industries Ltd.

Establishment of cell to monitor the credit flow of Banks

268. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) how many Banks have established cells to montor the credit flow to the minorites as per Fifteen Point Programme;

(b) what is the total credit flow from the nationalised Banks to minorities during 1991-92, 1992-93, 1993-94; and

(c) what percentage it constitutes to the total credit extended by the nationalised Banks during 1991-92, 1992-93 and 1993-94?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M-V. CHANDRASHEKHARA MURTHY) : (a) As per the information obtained by Reserve Banks of India (RBI) all the nationalised banks as also • the State Bank of India and its associate banks have constituted cells to monitor credit flow to the minorities-

(b) and (c) RBI monitors only the Priority Sector advances granted by the banks to minority- communities-Balance amount outstanding of priority sector advances granted by the Public Sector Banks to minority communities in the country as a whole and percentage of that to total prie-